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SKINNY PENNY



on the



On the ballot November 8th Rutherford County residents will vote on the following referendum:

Local sales and use tax at the rate of one-quarter percent (0.25%) in addition to all other State and local sales and use taxes.

FOR

Generates approximately \$1.2 million per year that will go toward the critical facility needs facing schools in Rutherford County

AGAINST

Additional funding to meet the critical facility needs facing schools in Rutherford County would be generated from other sources, including the property tax

How much is one-quarter percent (0.25%)?

Rutherford County's sales tax would increase from 6.75% to 7.0% on all purchases. However, residents and visitors will not pay it on unprepared food (groceries) or gas.

When will I begin paying the extra sales tax?

If approved, the increase would be collected beginning April 2017.

What will Rutherford County do with the approximate \$1.2 million a year?

The \$1.2 million will be spent on school facilities.

Doesn't the state provide funding for building construction?

No. School construction is a local responsibility.

Why can't we use lottery money for new schools?

The NC Education Lottery proceeds have been 22% less than originally projected and changes in the law in 2007 decreased these funds as well. Lottery funds alone will not be enough to bear the burden of school construction.

Who pays sales tax?

Everyone pays sales tax, including both Rutherford County residents and visitors. The increase in tourism to Rutherford County will allow for a larger percentage of these funds to come from visitors.

Q & A

What a 0.25%
Sales Tax Increase
Means For

YOU

\$4 = \$0.01

\$100 = \$0.25

\$500 = \$1.25

\$1,000 = \$2.50

A PENNY FOR YOUR THOUGHTS?

If you have questions or concerns, email: kim.aldridge@rutherfordcountync.gov